

**FINANCIAL STATEMENTS AND ACCOUNTANTS'
COMPILATION REPORT**

HELPING HANDS UNLIMITED, INC.

June 30, 2015 and 2014

Prepared by:

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Swift & Associates, CPAs

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Independent Accountant's Compilation Report

To the Board of Directors

Helping Hands Unlimited, Inc.
Albany, IN 47320

We have compiled the accompanying statements of financial position of Helping Hands Unlimited, Inc. (a nonprofit organization) as of June 30, 2015 and 2014 and the related statements of revenues, expenses and other changes in net assets, cash flows and related schedules for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The Objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Swift & Associates, CPAs
Muncie, Indiana
August 20, 2015

HELPING HANDS UNLIMITED, INC
Statements of Financial Position
June 30, 2015 and 2014

	2015	2014
Current Assets		
General Fund	\$ 10,376	\$ 2,565
Special Projects Funds	7,417	15,382
Capital Projects Funds	3,606	12,326
Student Sponsorship Funds	6,032	6,856
Missionary Funds	95	630
Work Teams Funds	1,649	3,675
Total Current Assets	29,175	41,434
TOTAL ASSETS	\$ 29,175	\$ 41,434

LIABILITIES & NET ASSETS

Liabilities		
Current Liabilities		
Accounts Payable	\$ 1,122	\$ 635
Credit Card Payable	-	4,696
Total Current Liabilities	1,122	5,331
Total Liabilities	1,122	5,331
Net Assets		
Unrestricted Net Assets	28,053	36,103
Total Net Assets	28,053	36,103
TOTAL LIABILITIES & NET ASSETS	\$ 29,175	\$ 41,434

HELPING HANDS UNLIMITED, INC
Statements of Revenue, Expenses and Other changes in Net Assets
June 30, 2015 and 2014

	<u>2015</u>	<u>%</u>	<u>2014</u>	<u>%</u>
Revenue				
General Contribution Income	\$ 39,793	31.02%	\$ 19,151	8.95%
Interest	-	0.00%	35	0.02%
Program/ Mission Income	88,491	68.98%	194,898	91.04%
	<u>128,284</u>	<u>100.00%</u>	<u>214,084</u>	<u>100.00%</u>
Total Revenue				
Expense				
Functional Expense (See schedule)	112,251	87.50%	184,114	86.00%
Insurance	7,629	5.95%	7,629	3.56%
Supplies	198	0.15%	251	0.12%
Repairs	406	0.32%	407	0.19%
Web / Software	307	0.24%	560	0.26%
Professional Fees	965	0.75%	667	0.31%
Postage	59	0.05%	206	0.10%
Wages	9,000	7.02%	12,000	5.61%
Telephone	1,296	1.01%	883	0.41%
Fundraising Expense	4,223	3.29%	1,762	0.82%
Total Expense	<u>136,334</u>	<u>106.28%</u>	<u>208,479</u>	<u>97.38%</u>
INCREASE IN NET ASSETS	\$ (8,050)	-6.28%	\$ 5,605	2.62%
Net Assets at Beginning of Year	<u>36,103</u>		<u>30,498</u>	
Net Assets at End of Year	<u>\$ 28,053</u>		<u>\$ 36,103</u>	

HELPING HANDS UNLIMITED, INC

Statements of Cash Flows

June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Cash Flow From Operating Activities:		
Increase in Net Assets	\$ (8,050)	\$ 5,605
Increase (decrease) in liabilities:		
Accounts Payable	487	635
Credit Card Payable	(4,696)	(275)
Net Cash Provided by Operating Activities	<u>(12,259)</u>	<u>5,965</u>
Net Increase (Decrease) in Cash	(12,259)	5,965
Cash at Beginning of Year	<u>41,434</u>	<u>35,469</u>
Cash at End of Year	<u><u>\$ 29,175</u></u>	<u><u>\$ 41,434</u></u>

HELPING HANDS UNLIMITED, INC.
Schedule of Functional Expenses
June 30, 2015 and 2014

Expense	June 30, 2015	June 30, 2014
Schools	36,934.00	31,717.00
Missionary Suuport	1,159.00	7,677.00
Girls Orphanage	5,432.00	1,072.00
Capital Profects	29,286.00	30,891.00
Sponsorship Programs	4,540.00	-
US Program expenses	1,164.00	8,654.00
Grant writing expenses	1,862.00	-
Workteams	-	9,048.00
	<u>31,874.00</u>	<u>95,055.00</u>
Total Functional Expenses	112,251.00	184,114.00